

Bid / Proposal Summary

Date: May 16, 2024

Entity Name: **Fulshear**
Entity ID: **6443**

**Proposed
Effective Date**
6/15/2024

**Proposed
Anniversary Date**
6/15/2025

OPTION 1

Type of Coverage	Limit		Deductible	Annual Contribution
Flood ¹	\$ 5,000,000	☐ Actual Cash Value ☒ Replacement Cost	\$ 10,000	\$ 51,973
Earthquake	\$ 5,000,000	☐ Actual Cash Value ☒ Replacement Cost	\$ 10,000	\$ Included

TOTAL ANNUAL: \$ 51,973.00
2% Annual Payment Discount ²: \$ (1,039.46)
Total Annual Contribution: \$ 50,933.54
Quarterly Payment: \$ 12,993.25

OPTION 2

Type of Coverage	Limit		Deductible	Annual Contribution
Flood	\$ 5,000,000	☐ Actual Cash Value ☒ Replacement Cost	\$ 25,000	\$ 39,487
Earthquake	\$ 5,000,000	☐ Actual Cash Value ☒ Replacement Cost	\$ 25,000	\$ Included

TOTAL ANNUAL: \$ 39,487.00
2% Annual Payment Discount ²: \$ (789.74)
Total Annual Contribution: \$ 38,697.26
Quarterly Payment: \$ 9,871.75

SEE PROPOSAL FOR OPTIONAL COVERAGES, LIMITS, DEDUCTIBLES, etc.

¹ Flood & Earthquake coverage is provided as an option under Real & Personal Property Coverage and may not be purchased separately. Flood & Earthquake limit is the aggregate limit for all losses occurring during the fund year. Limitations apply to properties in Flood Zones A and V located in the first tier of counties and in Harris, Orange and Jackson counties. The deductible for Flood and Earthquake is the **lesser** of 1% of the value of each building damaged or 1% of the total building value for all buildings scheduled at the time of loss, subject to the minimum occurrence deductible selected.

² Annual Payment Discount applies if full annual contribution is paid within 30 days of the effective date, or receipt of your first bill, whichever is later. (The Annual Payment Discount does not apply to public officials' bonds or windstorm coverage for Tier 1 members.)

***Effective October 1, 2019, Automobile Physical Damage and/or Automobile Catastrophe coverages may only be placed with TMLIRP in conjunction with either Workers' Compensation or Automobile Liability coverage. Real & Personal Property may only be placed if Workers' Compensation or General Liability, Errors & Omissions and Law Enforcement Liability (as applicable) are also in force.*

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